BYLAW 19-010 OF LAC LA BICHE COUNTY

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN LAC LA BICHE COUNTY FOR THE 2019 TAXATION YEAR

WHEREAS the Council of Lac La Biche County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on December 11, 2018; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for Lac La Biche County for 2019 total \$85,852,508; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation for Lac La Biche County is estimated at \$22,956,590 and the balance of \$64,300,000 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

| Alberta School Foundation Fund / | |
|---|-------------|
| Lakeland Catholic School District No. 150 | |
| Residential | \$3,167,543 |
| Non-residential | 6,600,970 |
| Total Alberta School Foundation | 9,768,513 |
| Greater North Seniors' Foundation | 1,091,881 |
| Designated Industrial Property Assessment | 243,494 |
| (DIP) | |

WHEREAS the Council of Lac La Biche County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*; and

WHEREAS the assessed value of all property in Lac La Biche County as shown on the assessment roll is:

| | <u>Assessment</u> |
|---------------------------|------------------------|
| Farmland | \$21,973,250 |
| Residential | 1,190,493,040 |
| Non-residential | 268,175,330 |
| Non-residential (DIP) | 209,503,380 |
| Electric Power Generation | 181,080 |
| Machinery | 1,591,822,100 |
| Linear | <u>1,294,337,660</u> |
| Total | <u>\$4,576,485,840</u> |

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NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of Lac La Biche County, in the Province of Alberta, enacts as follows:

- 1. That the short title of this Bylaw is," The 2019 Tax Rate Bylaw Lac La Biche County".
- 2. That the Chief Administrative Officer (CAO) is hereby authorized to levy the following rates of taxation on the assessed value of all property in the urban and rural service areas as shown on the assessment roll of Lac La Biche County:

| <u>General Municipal – Urban</u> Service Area | Tax Levy | <u>Assessment</u> | Tax Rate (per \$1000 of assessment) |
|--|---------------------|------------------------|-------------------------------------|
| Farmland | 1,896 | 632,120 | 3.0000 |
| Residential | 1,410,504 | 470,167,960 | 3.0000 |
| Non-residential | 1,955,579 | 195,557,800 | 10.0000 |
| Non-residential (DIP) | 6,027 | 602,710 | 10.0000 |
| Electric power generation | - - | - | 10.0000 |
| Machinery & Equipment | 10,269 | 1,026,880 | 10.0000 |
| Linear | <u>302,451</u> | 30,245,050 | 10.0000 |
| Sub - Total | \$3,686,726 | \$698,232,520 | |
| General Municipal – Rural | <u>Tax Levy</u> | <u>Assessment</u> | Tax Rate |
| Service Area | | | (per \$1000 of assessment) |
| Farmland | 64,023 | 21,341,130 | 3.0000 |
| Residential | 2,160,975 | 720,325,080 | 3.0000 |
| Non-residential | 1,333,599 | 72,617,530 | 18.3647 |
| Non-residential (DIP) | 3,836,398 | 208,900,670 | 18.3647 |
| Electric power generation | 3,325 | 181,080 | 18.3647 |
| Machinery & Equipment | 29,214,477 | 1,590,795,220 | 18.3647 |
| Linear | 23,214,682 | 1,264,092,610 | 18.3647 |
| Sub - Total | <u>\$59,827,479</u> | \$3,878,253,320 | |
| Grand - Total | <u>\$63,514,205</u> | <u>\$4,576,485,840</u> | |
| Alberta School Foundation Fund/ | <u>Tax Levy</u> | Assessment | Tax Rate |
| <u>Lakeland Catholic School District</u> No.150 | | | (per \$1000 of assessment) |
| Farmland | 57,502 | 21,973,250 | 2.6169 |
| Residential | 3,110,081 | 1,188,460,190 | 2.6169 |
| Non-residential | 947,510 | 252,037,480 | 3.7594 |
| Non-residential (DIP) | 787,607 | 209,503,380 | 3.7594 |
| Linear | <u>4,865,933</u> | <u>1,294,337,660</u> | 3.7594 |
| Total | <u>\$9,768,633</u> | <u>\$2,966,311,960</u> | |

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| Greater North Seniors | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|---|-------------------------|------------------------|-------------------------------------|
| <u>Foundation</u> | | | (per \$1000 of assessment) |
| Farmland | 5,258 | 21,973,250 | 0.2393 |
| Residential | 284,399 | 1,188,460,190 | 0.2393 |
| Non-residential | 61,403 | 256,590,210 | 0.2393 |
| Non-residential (DIP) | 50,134 | 209,503,380 | 0.2393 |
| Electric power generation | 43 | 181,080 | 0.2393 |
| Machinery & Equipment | 380,923 | 1,591,822,100 | 0.2393 |
| Linear | <u>309,735</u> | <u>1,294,337,660</u> | 0.2393 |
| To | stal <u>\$1,091,895</u> | <u>\$4,562,867,870</u> | |
| <u>Designated Industrial Property</u> Assessment (DIP) | <u>Tax Levy</u> | Assessment | Tax Rate (per \$1000 of assessment) |
| Non-residential (DIP) | 16,467 | 209,503,380 | 0.0786 |
| Electric power generation | 14 | 181,080 | 0.0786 |
| Machinery & Equipment | 125,117 | 1,591,822,100 | 0.0786 |
| Linear | <u>101,735</u> | <u>1,294,337,660</u> | 0.0786 |
| To | otal <u>\$243,333</u> | \$3,095,844,220 | |

- 3. The minimum amount payable as property tax for general municipal purposes shall be \$25.00.
- 4. This bylaw shall come into effect upon passing of this third reading.

MOTION BY DEPUTY MAYOR TKACHUK THAT BYLAW 19-010 BE GIVEN FIRST READING THIS 30TH DAY OF APRIL, 2019.

MOTION BY COUNCILLOR BORGUN THAT BYLAW 19-010 BE GIVEN SECOND READING THIS 30TH DAY OF APRIL, 2019.

MOTION BY COUNCILLOR COTE THAT BYLAW 19-010 BE SUBMITTED FOR THIRD AND FINAL READING THIS 30TH DAY OF APRIL, 2019.

MOTION BY COUNCILLOR BENIUK THAT BYLAW 19-010 BE GIVEN THIRD AND FINAL READING THIS 30^{TH} DAY OF APRIL, 2019.

| <u>"Original Signed"</u> | |
|------------------------------|--|
| Mayor | |
| - , - | |
| | |
| | |
| <u>"Original Signed"</u> | |
| Chief Administrative Officer | |

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