

**BYLAW 18-012
OF
LAC LA BICHE COUNTY**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN LAC LA BICHE COUNTY FOR THE 2018 TAXATION YEAR

WHEREAS the Council of Lac La Biche County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on March 12, 2018; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for Lac La Biche County for 2018 total \$88,253,770; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation for Lac La Biche County is estimated at \$22,542,696 and the balance of \$64,450,000 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund / Lakeland Catholic School District No. 150	
Residential	\$3,232,038
Non-residential	6,435,126
Total Alberta School Foundation	9,667,164
Greater North Seniors' Foundation	1,268,571
Designated Industrial Property Assessment (DIP)	107,321

WHEREAS the Council of Lac La Biche County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*; and

WHEREAS the assessed value of all property in Lac La Biche County as shown on the assessment roll is:

	<u>Assessment</u>
Farmland	\$21,981,410
Residential	1,196,738,660
Non-residential	271,079,640
Non-residential (DIP)	235,283,420
Electric Power Generation	176,770
Machinery	1,653,656,740
Linear	<u>1,254,856,000</u>
Total	<u>\$4,633,772,640</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of Lac La Biche County, in the Province of Alberta, enacts as follows:

1. That the short title of this Bylaw is, "The 2018 Tax Rate Bylaw – Lac La Biche County".
2. That the Chief Administrative Officer (CAO) is hereby authorized to levy the following rates of taxation on the assessed value of all property in the urban and rural service areas as shown on the assessment roll of Lac La Biche County:

<u>General Municipal – Urban Service Area</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> (per \$1000 of assessment)
Farmland	1,896	632,120	3.0000
Residential	1,427,090	475,696,690	3.0000
Non-residential	1,955,825	195,582,540	10.0000
Non-residential (DIP)	6,692	669,240	10.0000
Electric power generation	-	-	10.0000
Machinery & Equipment	39,709	3,970,860	10.0000
Linear	<u>295,849</u>	<u>29,584,920</u>	10.0000
Sub - Total	<u>\$3,727,061</u>	<u>\$706,136,370</u>	

<u>General Municipal – Rural Service Area</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> (per \$1000 of assessment)
Farmland	64,048	21,349,290	3.0000
Residential	2,163,126	721,041,970	3.0000
Non-residential	1,386,482	75,497,100	18.3647
Non-residential (DIP)	4,308,619	234,614,180	18.3647
Electric power generation	3,246	176,770	18.3647
Machinery & Equipment	30,295,986	1,649,685,880	18.3647
Linear	<u>22,501,736</u>	<u>1,225,271,080</u>	18.3647
Sub - Total	<u>\$60,723,243</u>	<u>\$3,927,636,270</u>	

Grand - Total \$64,450,304 \$4,633,772,640

<u>Alberta School Foundation Fund/ Lakeland Catholic School District No.150</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> (per \$1000 of assessment)
Farmland	58,426	21,981,410	2.6580
Residential	3,175,380	1,194,650,000	2.6580
Non-residential	960,451	261,439,710	3.6737
Non-residential (DIP)	864,361	235,283,420	3.6737
Linear	<u>4,609,964</u>	<u>1,254,856,000</u>	3.6737
Total	<u>\$9,668,582</u>	<u>\$2,968,210,540</u>	

<u>Greater North Seniors Foundation</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> (per \$1000 of assessment)
Farmland	6,051	21,981,410	0.2753
Residential	328,887	1,194,650,000	0.2753
Non-residential	71,975	261,439,710	0.2753
Non-residential (DIP)	64,773	235,283,420	0.2753
Electric power generation	49	176,770	0.2753
Machinery & Equipment	455,252	1,653,656,740	0.2753
Linear	<u>345,462</u>	<u>1,254,856,000</u>	0.2753
Total	<u>\$1,272,449</u>	<u>\$4,622,044,050</u>	

<u>Designated Industrial Property Assessment (DIP)</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> (per \$1000 of assessment)
Non-residential (DIP)	8,023	235,283,420	0.0341
Electric power generation	6	176,770	0.0341
Machinery & Equipment	56,390	1,653,656,740	0.0341
Linear	<u>42,791</u>	<u>1,254,856,000</u>	0.0341
Total	<u>\$107,210</u>	<u>\$3,143,972,930</u>	

3. The minimum amount payable as property tax for general municipal purposes shall be \$25.00.

4. This bylaw shall come into effect upon passing of this third reading.

MOTION BY COUNCILLOR COTE THAT BYLAW 18-012 BE GIVEN FIRST READING THIS 8TH DAY OF MAY, 2018.

MOTION BY COUNCILLOR STEDMAN THAT BYLAW 18-012 BE GIVEN SECOND READING THIS 8TH DAY OF MAY, 2018.

MOTION BY COUNCILLOR L'HEUREUX THAT BYLAW 18-012 BE SUBMITTED FOR THIRD AND FINAL READING THIS 8TH DAY OF MAY, 2018.

MOTION BY COUNCILLOR TKACHUK THAT BYLAW 18-012 BE GIVEN THIRD AND FINAL READING THIS 8TH DAY OF MAY, 2018.

"Original Signed"

Mayor

"Original Signed"

Chief Administrative Officer