BYLAW 20-014 OF LAC LA BICHE COUNTY

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN LAC LA BICHE COUNTY FOR THE 2020 TAXATION YEAR

WHEREAS the Council of Lac La Biche County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on December 10, 2019; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for Lac La Biche County for 2020 total \$82,205,085; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation for Lac La Biche County set out in the budget is estimated at \$14,684,507 and the balance of \$63,510,000 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund /	
Lakeland Catholic School District No. 150	
Residential	\$3,142,253
Non-residential	6,629,232
Total Alberta School Foundation	9,771,485
Greater North Seniors' Foundation	471,671
Designated Industrial Property Assessment	258,157
(DIP)	

WHEREAS the Council of Lac La Biche County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*; and

WHEREAS the assessed value of all property in Lac La Biche County as shown on the assessment roll is:

	<u>Assessment</u>
Farmland	\$21,962,610
Residential	1,205,053,870
Non-residential	268,984,110
Non-residential (DIP)	238,532,130
Electric Power Generation	181,200
Machinery	1,856,320,670
Linear	<u>1,281,130,370</u>
Total	<u>\$4,872,164,960</u>

Bylaw 20-014 Page 1 of 3

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of Lac La Biche County, in the Province of Alberta, enacts as follows:

- 1. That the short title of this Bylaw is," The 2020 Tax Rate Bylaw Lac La Biche County".
- 2. That the Chief Administrative Officer (CAO) is hereby authorized to levy the following rates of taxation on the assessed value of all property in the urban and rural service areas as shown on the assessment roll of Lac La Biche County:

<u>General Municipal – Urban</u> Service Area	Tax Levy	<u>Assessment</u>	Tax Rate (per \$1000 of assessment)
Farmland	1,966	630,180	3.1200
Residential	1,477,452	473,542,370	3.1200
Non-residential	1,982,308	198,230,750	10.0000
Non-residential (DIP)	6,013	601,260	10.0000
Electric power generation	-	-	10.0000
Machinery & Equipment	5,279	527,860	10.0000
Linear	312,314	31,231,420	10.0000
Sub - Total	\$3,785,33 <u>2</u>	\$704,763,840	10.0000
General Municipal – Rural	<u>Tax Levy</u>	<u>Assessment</u>	Tax Rate
Service Area			(per \$1000 of assessment)
Farmland	66,557	21,332,430	3.1200
Residential	2,282,316	731,511,500	3.1200
Non-residential	1,299,363	70,753,360	18.3647
Non-residential (DIP)	4,369,529	237,930,870	18.3647
Electric power generation	3,328	181,200	18.3647
Machinery & Equipment	34,081,079	1,855,792,810	18.3647
Linear	22,954,019	1,249,898,950	18.3647
Sub - Total	<u>\$65,056,191</u>	<u>\$4,167,401,120</u>	
Grand - Total	<u>\$68,841,523</u>	<u>\$4,872,164,960</u>	
Alberta School Foundation Fund/ Lakeland Catholic School District	Tax Levy	<u>Assessment</u>	Tax Rate (per \$1000 of assessment)
			(po. 4.000 o. 000000o)
No.150 Farmland	56,345	21,962,610	2.5655
Residential	3,085,935	1,202,859,120	2.5655
Non-residential	945,010	252,642,550	3.7405
Non-residential (DIP)	892,229	238,532,130	3.7405
Linear	4,792,068	1,281,130,370	3.7405
Lineal	7,102,000	1,201,100,010	J.7 -1 0J
Total	<u>\$9,771,587</u>	\$2,997,126,780	

Bylaw 20-014 Page 2 of 3

Greater North Seniors	Tax Levy	<u>Assessment</u>	Tax Rate (per \$1000 of assessment)
Foundation Foundation	0.420	24 002 040	,
Farmland	2,132	21,962,610	0.0971
Residential	116,797	1,202,859,120	0.0971
Non-residential	24,969	257,144,910	0.0971
Non-residential (DIP)	23,161	238,532,130	0.0971
Electric power generation	18	181,200	0.0971
Machinery & Equipment	180,248	1,856,320,670	0.0971
Linear	124,398	1,281,130,370	0.0971
To	otal <u>\$471,723</u>	<u>\$4,858,131,010</u>	
Designated Industrial Property Assessment (DIP)	Tax Levy	Assessment	Tax Rate (per \$1000 of assessment)
Non-residential (DIP)	18,128	238,532,130	0.0760
Electric power generation	14	181,200	0.0760
Machinery & Equipment	141,080	1,856,320,670	0.0760
Linear	<u>97,366</u>	<u>1,281,130,370</u>	0.0760
To	otal <u>\$256,588</u>	<u>\$3,376,167,370</u>	

^{3.} The minimum amount payable as property tax for general municipal purposes shall be \$25.00.

THAT BYLAW 20-014 BE GIVEN FIRST READING THIS 12^{TH} DAY OF MAY, 2020.

THAT BYLAW 20-014 BE GIVEN SECOND READING THIS 12TH DAY OF MAY, 2020.

THAT BYLAW 20-014 BE SUBMITTED FOR THIRD AND FINAL READING THIS 12^{TH} DAY OF MAY, 2020.

THAT BYLAW 20-014 BE GIVEN THIRD AND FINAL READING THIS 12TH DAY OF MAY, 2020.

"Original Signed"
Mayor
"Original Signed"
Chief Administrative Officer

Bylaw 20-014 Page 3 of 3

^{4.} This bylaw shall come into effect upon passing of this third reading.