

**BYLAW 21-016
OF
LAC LA BICHE COUNTY**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN LAC LA BICHE COUNTY FOR THE 2021 TAXATION YEAR

WHEREAS the Council of Lac La Biche County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on December 15, 2020; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for Lac La Biche County for 2021 total \$89,741,572; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation for Lac La Biche County is estimated at \$23,210,918 and \$68,250,001 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund / Lakeland Catholic School District No. 150	
Residential	\$3,169,428
Non-residential	6,686,899
Total Alberta School Foundation	9,856,327
Greater North Seniors' Foundation	582,787
Designated Industrial Property Assessment (DIP)	251,131

WHEREAS the Council of Lac La Biche County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*; and

WHEREAS the assessed value of all property in Lac La Biche County as shown on the assessment roll is:

	<u>Assessment</u>
Farmland	\$21,969,530
Residential	1,210,716,100
Non-residential	262,925,240
Non-residential (DIP)	227,650,640
Electric Power Generation	186,630
Machinery & Equipment	1,759,710,810
Linear	<u>1,292,419,500</u>
Total	<u>\$4,775,578,450</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of Lac La Biche County, in the Province of Alberta, enacts as follows:

1. That the short title of this Bylaw is, "The 2021 Tax Rate Bylaw – Lac La Biche County".
2. That the Chief Administrative Officer (CAO) is hereby authorized to levy the following rates of taxation on the assessed value of all property in the urban and rural service areas as shown on the assessment roll of Lac La Biche County:

<u>General Municipal – Urban</u> <u>Service Area</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> (per \$1000 of assessment)
Farmland	1,950	624,950	3.1200
Residential	1,468,133	470,555,470	3.1200
Non-residential	1,929,751	192,975,020	10.0000
Non-residential (DIP)	5,570	556,960	10.0000
Electric power generation	-	-	10.0000
Machinery & Equipment	18,666	1,866,640	10.0000
Linear	<u>309,211</u>	<u>30,921,070</u>	10.0000
Sub - Total	<u>\$3,733,281</u>	<u>\$697,500,110</u>	

<u>General Municipal – Rural</u> <u>Service Area</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> (per \$1000 of assessment)
Farmland	66,595	21,344,580	3.1200
Residential	2,309,302	740,160,630	3.1200
Non-residential	1,284,615	69,950,220	18.3647
Non-residential (DIP)	4,170,507	227,093,680	18.3647
Electric power generation	3,427	186,630	18.3647
Machinery & Equipment	32,282,281	1,757,844,170	18.3647
Linear	<u>23,167,040</u>	<u>1,261,498,430</u>	18.3647
Sub - Total	<u>\$63,283,767</u>	<u>\$4,078,078,340</u>	

Grand - Total \$67,017,048 \$4,775,578,450

<u>Alberta School Foundation Fund/ Lakeland Catholic School District No.150</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> (per \$1000 of assessment)
Farmland	56,587	21,969,530	2.5757
Residential	3,112,828	1,208,536,730	2.5757
Non-residential	948,455	251,239,770	3.7751
Non-residential (DIP)	859,404	227,650,640	3.7751
Linear	<u>4,879,013</u>	<u>1,292,419,500</u>	3.7751
Total	<u>\$9,856,287</u>	<u>\$3,001,816,170</u>	

<u>Greater North Seniors Foundation</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> (per \$1000 of assessment)
Farmland	2,689	21,969,530	0.1224
Residential	147,924	1,208,536,730	0.1224
Non-residential	30,752	251,239,770	0.1224
Non-residential (DIP)	27,864	227,650,640	0.1224
Electric power generation	23	186,630	0.1224
Machinery & Equipment	215,389	1,759,710,810	0.1224
Linear	<u>158,192</u>	<u>1,292,419,500</u>	0.1224
Total	<u>\$582,833</u>	<u>\$4,761,713,610</u>	

<u>Designated Industrial Property Assessment (DIP)</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> (per \$1000 of assessment)
Non-residential (DIP)	17,438	227,650,640	0.0766
Electric power generation	14	186,630	0.0766
Machinery & Equipment	134,660	1,757,957,120	0.0766
Linear	<u>98,999</u>	<u>1,292,419,500</u>	0.0766
Total	<u>\$251,111</u>	<u>\$3,278,213,890</u>	

3. The minimum amount payable as property tax for general municipal purposes shall be \$25.00.
4. This bylaw shall come into effect upon passing of this third reading.

THAT BYLAW 21-016 BE GIVEN FIRST READING THIS 4TH DAY OF MAY, 2021.

THAT BYLAW 21-016 BE GIVEN SECOND READING THIS 4TH DAY OF MAY, 2021.

THAT BYLAW 21-016 BE SUBMITTED FOR THIRD AND FINAL READING THIS 4TH DAY OF MAY, 2021.

THAT BYLAW 21-016 BE GIVEN THIRD AND FINAL READING THIS 4TH DAY OF MAY, 2021.

 “Original Signed”
 Mayor

 “Original Signed”
 Chief Administrative Officer