

**BYLAW 14-027
OF
LAC LA BICHE COUNTY**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE URBAN SERVICE AREA OF LAC LA BICHE COUNTY FOR THE 2014 TAXATION YEAR.

WHEREAS, the Council of Lac La Biche County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 24, 2014; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Lac La Biche County for 2014 total \$78,464,523; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation for the urban services area of Lac La Biche County is estimated at \$72,988,862, and the balance of \$5,475,661 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm Land	\$2,789,674
Non-residential	4,964,229
Total School Foundation Fund Requisitions	7,753,903
Greater North Seniors Foundation	684,724

WHEREAS, the Council of Lac La Biche County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, *Revised Statutes of Alberta*, 2000; and

WHEREAS, the assessed value of all property in the urban service area of Lac La Biche County as shown on the assessment roll is:

	<u>Assessment</u>
Farm Land	\$537,890
Residential	439,613,660
Non-residential	181,164,720
Electric Power Generation	-
Machinery and Equipment	5,499,330
Linear	16,359,990
Seniors' self-contained housing	<u>3,788,880</u>
	<u>\$646,964,470</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of Lac La Biche County, in the Province of Alberta, enacts as follows:

1. That the short title of this Bylaw is, "The 2014 Tax Rate Bylaw- Urban Service Area".
2. That the Chief Administrative Officer (CAO) is hereby authorized to levy the following rates of taxation on the assessed value of all property in the urban services area as shown on the assessment roll of Lac La Biche County:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> (per \$1000 of assessment)
Farmland	1,359	537,890	2.5259
Residential	1,110,420	439,613,660	2.5259
Non-residential	2,204,557	181,164,720	12.1688
Electric power generation	-	-	12.1688
Machinery & Equipment	66,920	5,499,330	12.1688
Linear	199,081	16,359,990	12.1688
Seniors' self-contained housing	9,570	3,788,880	2.5259
Total	<u>\$3,591,907</u>	<u>\$646,964,470</u>	
<u>Alberta School Foundation Fund</u>			
Farmland	1,340	537,890	2.4918
Residential	1,095,429	439,613,660	2.4918
Non-residential	607,065	181,164,720	3.3509
Electric power generation	-	-	-
Machinery & Equipment	-	5,499,330	-
Linear	54,821	16,359,990	3.3509
Seniors' self-contained housing	-	3,788,880	-
Total	<u>\$1,758,655</u>	<u>\$646,964,470</u>	
<u>Greater North Seniors Foundation</u>			
Farmland	105	537,890	0.1945
Residential	85,505	439,613,660	0.1945
Non-residential	35,237	181,164,720	0.1945
Electric power generation	-	-	0.1945
Machinery & Equipment	1,070	5,499,330	0.1945
Linear	3,182	16,359,990	0.1945
Seniors' self-contained housing	-	3,788,880	-
Total	<u>\$125,099</u>	<u>\$646,964,470</u>	

3. The minimum amount payable as property tax for general municipal purposes shall be \$25.00.
4. This bylaw shall come into effect upon passing of this third reading.

MOTION BY COUNCILLOR NOWAK THAT BYLAW 14-027 BE GIVEN FIRST READING THIS 13TH DAY OF MAY, 2014.

MOTION BY COUNCILLOR AUSTIN THAT BYLAW 14-027 BE GIVEN SECOND READING THIS 13TH DAY OF MAY, 2014.

MOTION BY COUNCILLOR HAYMOUR THAT BYLAW 14-027 BE SUBMITTED FOR THIRD AND FINAL READING THIS 13TH DAY OF MAY, 2014.

MOTION BY COUNCILLOR NOWAK THAT BYLAW 14-027 BE GIVEN THIRD AND FINAL READING THIS 13TH DAY OF MAY, 2014.

"Original Signed"
Mayor

"Original Signed"
Chief Administrative Officer