

**BYLAW 17-008
OF
LAC LA BICHE COUNTY**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE RURAL SERVICE AREA OF LAC LA BICHE COUNTY FOR THE 2017 TAXATION YEAR

WHEREAS, the Council of Lac La Biche County has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on March 14, 2017; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for Lac La Biche County for 2017 total \$79,926,579; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation for the rural service area of Lac La Biche County is estimated at \$9,977,218 and the balance of \$69,949,361 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund / Lakeland Catholic School District No. 150	
Residential	\$3,227,995
Non-residential	6,741,402
Total Alberta School Foundation	9,969,397
Greater North Seniors' Foundation	1,098,748

WHEREAS the Council of Lac La Biche County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the rural service area of Lac La Biche County as shown on the assessment roll is:

	<u>Assessment</u>
Farmland	\$21,467,970
Residential	737,182,730
Non-residential	305,439,420
Electric Power Generation	173,200
Machinery	1,698,179,950
Linear	<u>1,185,958,650</u>
Total	<u>\$3,948,401,920</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of Lac La Biche County, in the Province of Alberta, enacts as follows:

1. That the short title of this Bylaw is, "The 2017 Tax Rate Bylaw - Rural Service Area".
2. That the Chief Administrative Officer (CAO) is hereby authorized to levy the following rates of taxation on the assessed value of all property in the rural services area as shown on the assessment roll of Lac La Biche County:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u> (per \$1000 of assessment)
Farmland	54,226	21,467,970	2.5259
Residential	1,862,049	737,182,730	2.5259
Non-residential	5,668,497	305,439,420	18.5585
Electric power generation	3,214	173,200	18.5585
Machinery & Equipment	31,515,673	1,698,179,950	18.5585
Linear	22,009,614	1,185,958,650	18.5585
Total	<u>\$61,113,273</u>	<u>\$3,948,401,920</u>	

Alberta School Foundation Fund/
Lakeland Catholic School District
No.150

Farmland	56,429	21,467,970	2.6285
Residential	1,935,782	736,458,870	2.6285
Residential - Provincial	-	723,860	-
Non-residential	1,209,174	305,192,730	3.9620
Non-residential - Provincial	-	246,690	-
Electric power generation	-	173,200	-
Machinery & Equipment	-	1,698,179,950	-
Linear	4,698,768	1,185,958,650	3.9620
Total	<u>\$7,900,153</u>	<u>\$3,948,401,920</u>	

Greater North Seniors
Foundation

Farmland	5,090	21,467,970	0.2371
Residential	174,614	736,458,870	0.2371
Residential - Provincial	-	723,860	-
Non-residential	72,361	305,192,730	0.2371
Non-residential - Provincial	-	246,690	-
Electric power generation	41	173,200	0.2371
Machinery & Equipment	402,638	1,698,179,950	0.2371
Linear	281,191	1,185,958,650	0.2371
Total	<u>\$935,935</u>	<u>\$3,948,401,920</u>	

3. The minimum amount payable as property tax for general municipal purposes shall be \$25.00.
4. This bylaw shall come into effect upon passing of this third reading.

MOTION BY COUNCILLOR OLSON THAT BYLAW 17-008 BE GIVEN FIRST READING THIS 25TH DAY OF APRIL, 2017.

MOTION BY COUNCILLOR RICHARD THAT BYLAW 17-008 BE GIVEN SECOND READING THIS 25TH DAY OF APRIL, 2017.

MOTION BY COUNCILLOR HAYMOUR THAT BYLAW 17-008 BE SUBMITTED FOR THIRD AND FINAL READING THIS 25TH DAY OF APRIL, 2017.

MOTION BY COUNCILLOR THOMPSON THAT BYLAW 17-008 BE GIVEN THIRD AND FINAL READING THIS 25TH DAY OF APRIL, 2017.

"Original Signed"
Mayor

"Original Signed"
Chief Administrative Officer